

Date: 29.06.2021

To,
Department of Corporate Services,
BSE Limited, Mumbai
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Sub: Disclosure under Regulation 30
Ref: Scrip ID/Code: OBCL/541206

Dear Sir/Madam,

The Audit committee in its meeting held yesterday i.e. 28th June, 2021 had confirmed that a fraud has been committed in the Company. The Material Details of fraud are as under:-

Period of Fraud:- 01/05/2020 to 06/04/2021

Name of Accused:- Mr. Chena Ram Saini, Mr Manoj Jha, Mr Manoj Kumar Tiwari (All were the employees of the Company Branch situated at Jharsuguda, Orissa).

Amount of Fraud:- Rs 5,79,91,328/- till 31st March 2021.

Place of Fraud:- Jharsuguda Branch, Orissa

Brief Summary of the Fraud: The Company is in transport business from last 25 years. The Company is having its Branch office at Jharsuguda from last 10 years. Mr. Chena Ram Saini, Mr Manoj Jha, Mr Manoj Kumar Tiwari was appointed in the Branch as employees. On date 7th April 2021, the said 3 employees had left the branch without giving any information/notice. After that in the mid April 2021, it was suspicious by the Accounts team of Jharsuguda Branch that some inappropriate activities were carried out by the said employees in the Branch. On detailed investigation it was seen that there was misappropriation of funds by way of fake challans and entries in the Accounts. To curb the activities forthwith, the Company in lieu of remedial actions immediately filed a First Information Report (FIR) at Jharsuguda police station dated 27th April 2021.

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Sanjay Kumar

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☎ 0771-2281310- (9 Lines)

Regd. Office : Jeevan Bima Marg, Pandri, Raipur 492001 (C.G.)

Further in due course, Mr. Chena Ram Saini was arrested by the Police and other 2 are still missing.

Actions taken by the Company till date:- The Company had started the recovery process and also adopted more secure systems of Accounting and further stringent its internal financial controls systems.

The above information is regarded as material upon application of the guidelines for materiality as referred under regulation 30 (4) of the SEBI LODR, Rules, 2015.

Thanking You,

For, Orissa Bengal Carrier Limited



Ravi Agrawal
Wholetime Director
DIN: 01392652

